

***Finance & Operations Committee Minutes
February 28, 2022
9:30 PM – 11:30 AM***

Board Members Present: Claire Brockbank and Lorez Meinhold

Staff Present: Justin Brandon, Brian Braun, Kelly Guthner, Ilana Rivera, Arba Robinson and Monica VanBuskirk

I. Welcome & Introductions

Lorez Meinhold called the meeting to order at 9:34 a.m., welcoming everyone in attendance. The January meeting minutes were reviewed and approved.

II. Investment Strategy

The Committee reviewed an outline of the 2022 investment strategy and an analysis of the current investment environment.

III. Approve Carrier Assessment % for FY23

Staff presented the plan year (PY) 2023 issuer user fee recommendation. The recommendation is to maintain the current structure of 3.5% of premiums on plans issued through the Exchange for PY 2023. The presentation also included information on comparable State-based Exchange's (SBE's) fee structure and funding.

Staff requested the Finance & Operations Committee to recommend Board approve of the plan year 2023 issuer user fee.

The Finance and Operations Committee approved the recommendation.

Preliminary budget discussions will begin at the March Finance & Operations Committee meeting.

IV. Review Quarterly Audit Update

The Committee reviewed the quarterly audit update which highlighted details of ongoing and upcoming audits, internal audits, and follow-up on outstanding and completed audits.

V. Quarterly Complaints

Staff presented complaint data from July 2022 – December 2021. The positive trend shows an increase in customer satisfaction with no formal customer service complaints

for November - December 2021.

VI. Public Comment

Public comment given by Daniela Gosselova, Broker.

Respectfully Submitted,

Lorez Meinhold
Committee Chair